Chill Airways – Legal Disclaimer

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1. General Legal Status

Chill Airways ("the Project") is a decentralized initiative operated under the oversight of the **Chill Airways Foundation**, a legally registered non-profit foundation domiciled in **Abu Dhabi, United Arab Emirates**.

This Foundation coordinates treasury oversight, DAO governance integration, and Special Purpose Vehicle (SPV) formation for the tokenized aviation ecosystem built around the Chill Airways platform.

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2. No Investment Advice or Financial Recommendation

Nothing on the Chill Airways website, documentation, token interfaces, NFT portals, or DAO governance platforms constitutes:

- Investment advice
- A solicitation to buy or sell any financial instrument
- A recommendation to participate in any regulated investment activity

The Chill Airways platform and its associated tokens are **not** financial instruments, securities, or equity unless otherwise stated in explicit legal documentation tied to an SPV.

Participants should conduct their own due diligence and consult with independent legal, financial, and tax professionals before engaging with the platform.

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3. Token Utility & Nature

Tokens issued under the Chill Airways ecosystem — including **$AUTOPILOT**, and SPV-linked tokens like **$JET1** — are:

- **Utility tokens** designed for governance participation, ecosystem access, and platform interaction
- **Not securities** or equity shares under UAE law, EU MiCA, or U.S. securities frameworks unless reclassified by applicable regulators

- Governed by smart contracts deployed and controlled via multisig wallets under Foundation oversight

These tokens may not be available to residents of jurisdictions where such digital assets are restricted or prohibited.

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4. Special Purpose Vehicles (SPVs)

Participation in **aircraft-related SPVs** (e.g. JET1) is subject to:

- Legal agreements specific to that SPV
- Regulatory frameworks of the SPV's jurisdiction
- Compliance with applicable **KYC/AML onboarding**
- Acknowledgement that any participation **does not guarantee income, returns, dividends, or legal ownership**

Holding $AUTOPILOT **does not entitle** any person to equity, revenue, or governance in any SPV unless explicitly defined.

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5. Jurisdictional Limitations

Access to this platform and its associated features may be **restricted by local laws** in certain countries.

You are solely responsible for ensuring your participation is **legal in your jurisdiction**. By using Chill Airways services, you confirm that you are **not subject to any restrictions or sanctions** that prohibit your involvement in blockchain-based systems or DAO governance platforms.

The Chill Airways Foundation reserves the right to geo-restrict services or require additional verification at any time.

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6. No Guarantee of Access or Utility

The functionality, access, and usability of any part of the Chill Airways ecosystem — including smart contracts, tokens, NFTs, governance portals, and SPV dashboards — is **not guaranteed** to be continuous or error-free.

- Token mechanics (staking, voting, perks) may change through DAO proposals
- NFT-based perks and IRL integrations are subject to availability, legal viability, and ongoing development
- Features may be paused, upgraded, or deprecated at the discretion of the Foundation or DAO

You accept these conditions as part of the experimental nature of decentralized infrastructure.

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7. No Legal or Tax Advice

Nothing in Chill Airways' public communications — including website text, token documentation, whitepapers, pitch decks, or DAO discussions — constitutes legal or tax advice.

You are solely responsible for:

- Determining tax implications of your participation
- Complying with any reporting obligations
- Understanding your regulatory position in your home country

We strongly recommend consultation with a licensed attorney or tax professional.

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8. Risk Disclosures

By interacting with Chill Airways, you acknowledge and accept the inherent risks of:

- Loss of digital assets due to private key compromise or smart contract bugs
- Market volatility in token prices
- Regulatory changes that may impact token access or platform availability
- Non-performance or discontinuation of platform features or integrations
- Being subject to gas fees, slippage, or network-related failures

You assume full responsibility for your digital asset use, wallet configuration, and interaction with third-party services.

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9. Limitation of Liability

To the maximum extent permitted by applicable law, Chill Airways Foundation, its contributors, developers, and partners **shall not be held liable** for:

- Any indirect, incidental, consequential, or punitive damages
- Loss of profits, revenue, or data
- Platform downtime or technical errors
- Misuse of smart contracts, tokens, or DAO features
- User error, incorrect wallet interactions, or phishing events

This limitation applies regardless of the theory of liability.

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10. Governing Law and Dispute Resolution

These disclaimers are governed by the laws of the **Abu Dhabi Global Market (ADGM)** and any disputes arising out of or in connection with this platform shall be subject to the exclusive jurisdiction of UAE courts or registered arbitration frameworks recognized within ADGM.

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11. Contact Information

For legal matters or jurisdiction-specific inquiries:

Chill Airways Foundation – Legal Affairs
Abu Dhabi, United Arab Emirates
legal@chillairways.org